



Town of Griswold

Board of Finance
Regular Meeting
February 21, 2017
7:00 PM

Town Hall Meeting Room
UNAPPROVED MINUTES



1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM

Board of Finance Members Present:

Scott Davis – Chairman
Brian Baker – Vice Chairman
Peter Dorff
Gary Levy
Gail Rooke-Norman
Dan Webster
John Wolkowski

Also Present:

Erik Christensen, Director of Finance
Jeannette Bell, Recording Secretary
5 Other People

2. Pledge of Allegiance

3. Public Forum

S. Davis asked if anyone wished to speak. No one came forward.

4. Approval of Minutes:

MOTION: G. Rooke-Norman made a **motion** that was seconded by G. Levy to approve the December 20, 2016 regular meeting minutes as presented. All in favor; **motion carried.**

5. Old Business

a. Discussion and possible action on policy for recording certain Board of Education revenues.

After some discussion it was decided to table and discuss this matter with the auditors and get their professional opinion on policies and procedures for the recordings. **MOTION:** P. Dorff made a **motion** that was seconded by G. Levy to table until a special meeting with the auditors. All in favor with G. Rooke-Norman opposed; **motion carried.**

6. New Business

a. Finance Director monthly report.

E. Christensen stated that the Revenues recorded to date are \$25,715,401.55 or 77.46% of budgeted revenues. He noted that it looks like we will not be receiving the \$97,000 in LOCIP funds that were budgeted but feels there are other revenues that will be over budget to make up for it. The expenditures recorded to date are \$18,510,880.51 or 55.57% of budgeted expenditures. E. Christensen stated there are no major concerns at

this point. E. Christensen also noted there are a few line items over budgeted at this time but no concerns. He also stated the Grand List is up approximately 5 million. We also received additional revenues from the borough of \$32,000 which were not included in the budget and well as additional revenues from tax lien sales in April. E. Christensen was asked how much was spent on the police firing range to which he stated around \$8,000. It was also noted that we will be receiving another bill from the attorney for time spent at the Capitol.

b. Discussion and possible action on setting BOF meeting dates.

There was discussion on which dates to set for the upcoming budget to which it was decided on the following: 3/6/17, 3/14/17, 3/21/17 Regular Meeting, 3/28/17, 4/11/17 and 4/18/17 Regular Meeting. **MOTION:** B. Baker made a **motion** that was seconded by D. Webster to approve the dates as decided for the upcoming budget process. All in favor; **motion carried.**

c. Discussion regarding state revenues for budget.

E Christensen stated the final numbers are still up in the air and feels the proposed budget will not pass as presented. The appropriations committee will come out with their budget recommendations in April. At this point in the process it is difficult to predict where the final numbers will be at.

7. Any Other Business

There was no other business.

8. Public Forum

S. Davis asked if anyone wished to speak. No one came forward.

9. Adjournment

MOTION: G. Levy made a **motion** that was seconded by B. Baker to adjourn the meeting at 7:34PM. All in favor; **motion carried.**

Respectfully Submitted,

Jeannette Bell
Recording Secretary