



Town of Griswold

Board of Finance
Special Meeting
April 23, 2019
7:00 PM

Town Hall Meeting Room
MINUTES



1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM

Board of Finance Members Present:

Scott Davis – Chairman
Steve Mikutel – Vice Chairman
Brian Baker
Valerie Grills
Gail Rooke-Norman

Member Absent:

Daniel Webster

Also Present:

Julie Marcotte, Director of Finance
Todd Babbitt, First Selectman
Tom Giard, Chairman Economic Development Commission
11 Other People

2. Pledge of Allegiance

3. Correspondence

a. Letter from Heritage River Village Development, LLC addressed to the Board of Finance, dated April 15, 2019.

All members received the letter, there was no discussion.

4. New Business

a. Finance Directors monthly report.

J. Marcotte stated the Revenues recorded to date are \$28,533,796.37 or 83.09% of budgeted revenues. The Expenditures recorded to date are \$22,583,996.60 or 65.76% of budgeted expenses. She stated there are a few new line items which have been overspent in addition to the previously discussed items.

b. Presentation by the EDC regarding Infrastructure Improvements.

T. Giard presented a list representing projects requiring infrastructure now, projects pending, and projects recently lost due to not having the infrastructure needed. He stated the immediate need for water, gas and sewer in order to accommodate the needs of future businesses. He stated we are losing tax revenue as well as employment opportunities.

c. Discussion and possible action regarding special funding request required for Infrastructure, Gas Line and Senior Center Projects.

T. Babbitt spoke regarding the USDA Grant process application. In order to apply for the grant there needs to be a Preliminary Engineering Report and an Environmental Study. He stated there is approximately \$35,000 needed in order to cover the costs associated with

applying for the grant. The USDA Grant if approved would cover 25-45% of the cost for the Infrastructure with a projected cost of \$6,070,000.00. It would not cover the cost for the Gas Line or the cost for the Senior Center. **MOTION:** B. Baker made a **motion** that was seconded by S. Mikutel to take \$35,000.00 from the capital non recurring undesignated fund to cover the cost of the study. All in favor; **motion carried.**

d. Discussion and possible action on recommendation of BOF member to the BOS for the School Building Committee.

Motion: G. Rooke-Norman made a **motion** that was seconded by B. Baker to nominate S. Davis to be on the School Building Committee. All in favor; **motion carried.**

e. Discussion and possible action on adding public comment to BOF Special Meetings.
There was much discussion on this matter. **MOTION:** G. Rook-Norman made a **motion** that was seconded by B. Baker to **table** until the next meeting. All in favor; **motion carried.**

5. Old Business.

a. Discussion and possible action on FY 2019-2020 budget.

J. Marcotte stated there are no concrete Revenue numbers from the State as of yet. S. Davis stated there is currently a Public Hearing scheduled for May 7, 2019 which perhaps should be rescheduled. **MOTION:** G. Rooke-Norman made a **motion** that was seconded by B. Baker to reschedule the Public Hearing from May 7, 2019 to May 20, 2019. All in favor; **motion carried.**

6. Adjournment

MOTION: S. Mikutel made a **motion** that was seconded by B. Baker to adjourn the meeting at 8:19PM. All in favor; **motion carried.**

Respectfully Submitted,

Jeannette Bell
Recording Secretary