



Town of Griswold

Board of Finance
Regular Meeting
June 20, 2017
7:00 PM

Town Hall Meeting Room
APPROVED MINUTES



1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM

Board of Finance Members Present:

Scott Davis – Chairman
Brian Baker – Vice Chairman
Peter Dorff
Gary Levy
Gail Rooke-Norman
Dan Webster
John Wolkowski

Also Present:

Erik Christensen, Director of Finance
Kevin Skulczyck, First Selectman
Leona Sharkey, Tax Collector
15 Other people

2. Pledge of Allegiance

3. Public Forum

S. McKenna Superintendent of Schools thanked the Board of Finance for being so collaborative with the budget process while navigating this tough budget year.

4. Approval of Minutes:

MOTION: P. Dorff made a **motion** that was seconded by G. Levy to approve the following minutes as presented:

May 16, 2017 Regular Meeting Minutes
June 8, 2017 Special Meeting Minutes
June 16, 2017 Special Meeting Minutes
All in Favor; **motion carried.**

5. New Business

a. Finance Director Monthly Report.

E. Christensen stated the Revenues recorded to date are \$33,397,837.93 or 100.61% of budgeted revenues. He stated we are still expected to finish the year well ahead of budgeted revenues. Expenditures recorded to date are \$28,457,678.24 or 85.43% of budgeted expenditures. There are no major concerns at this time with only a few additional line items overextended.

b. Discussion and possible action on Tax Collector credit balances.

G. Rooke-Norman recused herself at 7:06 due to having a relative on the list of credit balances. Leona Sharkey provided the Board with a listing of credit balances that she has not been able to get a hold of the residents to return the overpayments. She stated per State Statute after three years of trying to contact the taxpayer if they do not apply for a refund of the overpayment the money goes back to the Town General Fund. She stated the balance of the accounts is \$1,527.56. **MOTION:** P. Dorff made a **motion** that was seconded by J. Wolkowski to approve the amount of \$1,527.56 to remain in the General Fund. All in favor; **motion carried.** G. Rooke-Norman returned at 7:11.

6. Old Business

a. Discussion and possible action on FY 17/18 budget.

S. Davis asked E. Christensen to discuss the change of figures in the budget. E. Christensen stated that there has been much confusion and uncertainty regarding the funding coming from Hartford especially with the new special education grant proposed by Governor Malloy. Because of the uncertainty with where the grant was going to be reported he asked the auditor's their opinion. The auditor's stated the grant should be netted like the current excess cost grant. Because of concerns regarding the possible reduction or elimination of the grant a conference call was held with the Town Attorney. The Town Attorney advised the safest bet would be to include the grant as revenues and not netted. The Town Attorney stated the new grant did not have the strict language that the excess cost grant had and felt it did not have to be netted. Discussion followed regarding the budget. **MOTION:** D. Webster made a **motion** that was seconded by B. Baker to reduce line item 5710V general road and bridge projects from \$1,000,000 to \$516,525. All in favor; **motion carried.** E. Christensen also noted that the Town will be receiving a dividend distribution of \$34,120 from the insurance company so revenues were increased by that amount which will lower the proposed mil rate .5 mils. **MOTION:** B. Baker made a **motion** that was seconded by G. Levy to send the budget to the Annual Budget meeting on June 28th with a General Government budget of \$8,520,346 and Board of Education budget of \$26,982,909. All in favor with the exception of P. Dorff who opposed; **motion carried.**

b. Discussion and possible action on BOF policies as recommended by audit

E. Christensen stated he did not have any additional updates this month but is working on items to be ready for the next BOF meeting.

7. Any Other Business

There was no other business.

8. Public Forum

S. Norman – Thanked the Board of Finance for having more meetings to try to make sense out of the State budget and thanked E. Christensen for going the extra mile to figure out what was going on with the special education grants and excess cost.

9. Adjournment

MOTION: D. Webster made a **motion** that was seconded by G. Levy to adjourn the meeting at 7:46PM. All in favor; **motion carried.**

Respectfully Submitted,

Erik Christensen
Acting Recording Secretary