



Town of Griswold

Board of Finance
Regular Meeting
July 16, 2019
7:00 PM

Town Hall Meeting Room
MINUTES



1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM

Board of Finance Members Present:

Scott Davis – Chairman
Steve Mikutel – Vice Chairman
Brian Baker
Valerie Grills
Gail Rooke-Norman
Daniel Webster

Also Present:

Todd Babbitt, First Selectman
Julie Marcotte, Director of Finance
Sean McKenna, Superintendent of Griswold Schools
Jeannette Bell, Recording Secretary
8 Other People

2. Pledge of Allegiance

3. Public Forum

S. Davis asked if anyone wished to speak. No one came forward.

4. Approval of Minutes

- a. **June 18, 2019 Regular Meeting Minutes**
- b. **June 26, 2019 Special Meeting Minutes**
- c. **July 2, 2019 Special Meeting Minutes**

MOTION: D. Webster made a **motion** that was seconded by S. Mikutel to approve the above mentioned minutes as presented. All in favor; **motion carried.**

5. New Business

a. Finance Directors monthly report

J. Marcotte stated the revenues recorded to date are \$34,795,302.93 or 101.32% of budgeted revenues. The expenditures recorded to date are \$33,856,354.82 or 98.59% of budgeted expenditures. J. Marcotte noted there are a few new line items overspent as well as several other overspent line items which have been previously discussed. J. Marcotte also stated there is an additional \$400,000 in revenues collected and \$200,000.00 less in expenditures. Therefore approximately \$600,000.00 will be going back to surplus.

b. Discussion and possible action on Contingency Board of Education budget line item.

S. McKenna requested the approval to draw up to \$100,000.00 from the Town of

Griswold contingency fund in order to post and hire one additional Special Education teacher for the 2019-2020 school year. He stated at this time there are six confirmed students from sending towns. These six students will generate a total of \$148,488 in revenue for the Town of Griswold and will therefore reach the monetary breakeven point immediately. He stated once the teacher is hired, the Board of Education will provide the board of Finance with monthly reports as stipulated in the Town's Board of Education Tuition Policy. **MOTION:** S. Mikutel made a **motion** that was seconded by G. Rooke-Norman to transfer upon hire up to \$100,000.00 from the General Government budget account 7101 Emergency and Contingency code 5801 known as Contingency Board of Education to the Board of Education budget to hire and pay for teaching staff and fringe benefits to accommodate additional students in the Griswold High School Special Education program in accordance with the tuition revenue proposal distributed by the Board of Finance. All in Favor; **motion carried.**

6. Any Other Business

There was none.

7. Public Forum

S. Davis asked if anyone wished to speak. No one came forward.

8. Adjournment

MOTION: S. Mikutel made a **motion** that was seconded by B. Baker to adjourn the meeting at 7:15PM. All in favor; **motion carried.**

Respectfully Submitted,

Jeannette Bell
Recording Secretary