

Valerie Pridal

2019 APR 25 PM 1:22



Town of Griswold
Board of Selectmen
Regular Meeting
April 23, 2019
6:00 PM
Downstairs Meeting Room
28 Main St., Jewett City, CT 06351



MINUTES

1. **Call to Order/Roll** – Meeting was called to order at 6:00 PM by Todd Babbitt, First Selectman

Members Present: Todd Babbitt, First Selectman
Steve Merchant Sr., Second Selectman
Ed Burke, Third Selectman

Others Present: Lisa M. Wood, Executive Assistant
11 other interested citizens

2. **Notification of Emergency Exits** – Emergency exits were noted.
3. **Pledge of Allegiance** – Pledge was cited.
4. **Approval of Minutes**
 - a. **April 9, 2019 – Regular Meeting Minutes**
 - b. **April 18, 2019 – Special Meeting Minutes**

MOTION: Motion was made by S. Merchant, seconded by E. Burke, to approve both the April 9, 2019 regular meeting minutes and the April 18, 2019 special meeting minutes as submitted. **Motion carried unanimously.**

5. **Correspondence - None**

6. **New Business**

- a. **Discussion and possible action on one tax refund for a total of \$30.36 as presented by Leona Sharkey, Tax Collector**

MOTION: Motion was made by S. Merchant, seconded by E. Burke, to approve the one tax refund as submitted for the amount of \$30.36. **Motion carried unanimously.**

- b. **Discussion and possible action on allowing the Boy Scouts to host a car wash at the Town Hall parking lot on May 11, 2019** – There was brief discussion about the use of water and any concerns the DEEP may have about runoff and any liability that may be incurred by the Town.

MOTION: Motion was made by T. Babbitt, seconded by S. Merchant, to tentatively approve the use of the town hall facilities for the boy scouts to hold a car wash, depending on the response T. Babbitt receives from DEEP. **Motion carried unanimously.**

- c. **Discussion and possible action on waiving of the bidding process for a commissioning agent for the municipal gas line project** – T. Babbitt explained that this is a request from the gas line committee. The RFP went out for the boilers at the school and they would like to get a commissioning agent on board to work with the contractor who gets the award to make sure the new equipment will work with the existing equipment. There is typically an upfront cost that would come out of already approved money from the BOF and any additional money would possibly come from bonding. It was suggested to use BVH since they helped to collect the data to create the RFP and we could see potential savings by using them. The BOS does have the option under town ordinance to waive the bidding procedure. E. Burke wanted to know who would be overseeing the commissioning agent. T. Babbitt noted that would be the duty of the gas line committee to oversee BVH.

MOTION: Motion was made by E. Burke, seconded by T. Babbitt, to waive the bidding process for the commissioning agent for the school gas line project as allowed by ordinance. **Motion carried.** E. Burke and T. Babbitt in favor. S. Merchant abstained.

- d. **Discussion and possible action on appointments to Rixtown Cemetery Committee** – T. Babbitt noted the Town has taken control of the Rixtown Cemetery bank account and is charged with forming a new committee. The committee should consist of not less than three members with initial terms of 2, 4 and 6 years, then 6 years after that. There were four letters of interest received and it was suggested they be appointed in the order they were received with the terms being assigned in the 6 year to 2 year order.

MOTION: Motion was made by E. Burke, seconded by S. Merchant to appoint the following to the Rixtown Cemetery Committee:

Michael Panus – 6 year term
Ellie Rix-Greczkowski – 4 year term
Melanie Peltier – 2 year term

Motion carried unanimously.

7. Old Business

- a. **Discussion and possible action on the offer of St. Anne's Church in Glasgo** – There was no new information available.

MOTION: Motion was made by T. Babbitt, seconded by E. Burke, to table this item. **Motion carried unanimously.**

8. Any Other Business that may properly come before the Board

- a. **MOTION:** Motion was made by E. Burke, seconded by S. Merchant, to bring onto the agenda for discussion and possible action a “Resolution Appropriating \$6,070,000 for the Extension and Improvement of the Town’s Sewer and Water Systems and authorizing the issue of \$6,070,000 bonds of the town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.” **Motion carried unanimously.**
- b. **MOTION:** Motion was made by E. Burke, seconded by S. Merchant, to bring onto the agenda for discussion and possible action a “Resolution appropriating \$1,560,000 for the Griswold Public School Complex Gas Line Project and authorizing the issue of \$1,560,000 bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.” **Motion carried unanimously.**
- c. **MOTION:** Motion was made by E. Burke, seconded by S. Merchant, to bring onto the agenda for discussion and possible action a “Resolution Appropriating \$7,600,000 for a Griswold Senior Center and authorizing the issue if \$7,600,000 Bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.” **Motion carried unanimously.**

It was noted that if any of the bonding projects come in at a lesser cost or grant money is received, it would go towards paying down the bond.

- a. (cont’d)
Discussion and possible action on “Resolution Appropriating \$6,070,000 for the Extension and Improvement of the Town’s Sewer and Water Systems and authorizing the issue of \$6,070,000 bonds of the town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose” be adopted and recommended for adoption by the Legal Voters of the Town.

It was noted for the public that hard copies of all resolutions for items 8a, 8b and 8c are available on the table.

MOTION: Motion was made by S. Merchant, seconded by E. Burke, to waive the reading of the entitled resolution and incorporate its full text into the Minutes of the Meeting. There was no discussion. **Motion carried unanimously.**

***See Appendix A**

MOTION: Motion was made by E. Burke, seconded by S. Merchant that the resolution be adopted.

There was brief discussion in regards to a project coming up short of funds. T. Babbitt noted that the costs of the project are based on professional estimates. E. Burke noted this is necessary if we the town wants to grow. It was also noted that bond counsel will work with our financial institution to sell the bonds.

Vote was taken on the motion on the floor. T. Babbitt in favor, S. Merchant in favor, E. Burke in favor. **Motion carried.**

b. (cont'd)

Discussion and possible action on “Resolution appropriating \$1,560,000 for the Griswold Public School Complex Gas Line Project and authorizing the issue of \$1,560,000 bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose” be adopted and recommended for adoption by the Legal Voters of the Town.

MOTION: Motion was made by S. Merchant, seconded by T. Babbitt, to waive the reading of the entitled resolution and incorporate its full text into the Minutes of the Meeting. There was no discussion. **Motion carried unanimously.**

***See Appendix B**

MOTION: Motion was made by S. Merchant, seconded by T. Babbitt, that the resolution be adopted.

There was brief discussion in regards to a penalty from Eversource if the hook up is not completed on time and the additional cost of the equipment that needs to be replaced. E. Burke noted his concern for the money the town is putting into the school facilities and the future of regionalization of education. He noted there should be money for the BOE for marketing to draw other students. T. Babbitt noted there has been some discussion with the BOF about this subject in regards to special education services.

Vote was taken on the motion on the floor. T. Babbitt in favor, S. Merchant in favor, E. Burke in favor. **Motion carried.**

c. (cont'd) Discussion and possible action on “Resolution Appropriating \$7,600,000 for a Griswold Senior Center and authorizing the issue if \$7,600,000 Bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose” be adopted and recommended for adoption by the Legal Voters of the Town.

MOTION: Motion was made by S. Merchant, seconded by E. Burke, to waive the reading of the entitled resolution and incorporate its full text into the Minutes of the Meeting. There was no discussion. **Motion carried unanimously.**

***See Appendix C**

MOTION: Motion was made by S. Merchant, seconded by E. Burke, that the resolution be adopted.

There was no discussion.

Vote was taken on the motion on the floor. T. Babbitt abstained, S. Merchant in favor, E. Burke in favor. **Motion carried.**

- d. **MOTION:** Motion was made by T. Babbitt, seconded by E. Burke, to bring the item of appointment of James Barnie as a member of the School Building Committee onto the agenda for discussion and possible action. **Motion carried unanimously.**

MOTION: Motion was made by T. Babbitt, seconded by E. Burke, to appoint James Barnie as an at large member of the School Building Committee. **Motion carried unanimously.**

9. Public Forum

Ed Berdick – Voluntown Rd. – E. Burke noted it would have been nice to see the resolution items noted on the agenda and also agreed with Mr. Burke's thought that the school should be marketing to recruit students.

Ransom Young – Rixtown Rd. – E. Young expressed concern that an appointment to the Rixtown cemetery committee is not a town resident and also his wish to continue maintenance of the cemetery.

Dave Vieaux – Leha Ave. – D. Vieaux wanted to know if updates on the blight status could be listed on the P&Z minutes, as it now only notes under jurisdiction of the BOS. T. Babbitt supplied D. Vieaux with answers on storage containers and in-law apartments as requested at the last meeting. D. Vieaux also asked about the location of the proposed water tower noted in the resolution.

Sharon Viadella – Lester Rd. – S. Viadella asked if the sewer plant would have to be updated if the resolution is approved by the voters and also wanted to know when the bonding will be going to vote. T. Babbitt noted vote would possibly be May 21st. S. Viadella also addressed some Clean-Up day concerns.

Tina Falck – Cook Hill Rd. – T. Falck noted there will be a final meeting tomorrow night in regards to Clean-Up day. She also noted more roads have been adopted this year and gave an update on the contest design that was held at the school.

John Connelly – Carely Ave. – J. Connelly asked about the time to pay off the bonds, the interest rate and the total to amount that would end up being paid. He also agreed that school consolidation is down the road and his concern of being proactive and his concerns about possible repairs needed at the sewer plant.

Tina Falck – Cook Hill Rd. – T. Falck asked if the bond money could be paid down if grant money is received. T. Babbitt noted it could.

Mike Lane – Stonehill Rd. – M. Lane asked if the town receives grant money if it would be voted on what to do with the money. T. Babbitt noted the any grant money, and or bond money, would have to be applied to the specific project it was awarded for.

Ed Berdick – Voluntown Rd. – E. Berdick asked if the three resolution questions would be on the regular budget vote. T. Babbitt noted it would be voted on before the budget.

Ransom Young – Rixtown Rd. – R. Young asked if the town would look into whether or not a non-resident could be on a committee and noted his willingness to serve.

Thomas Gaudreau – Bitgood Rd. – T. Gaudreau asked what the anticipated mill rate increase is with the bonding projects. T. Babbitt noted the previous finance director estimated 1.07 mils with a 30 year pay off.


James Barnie – Hopeville Rd. – J. Barnie noted the he and T. Giard were making a presentation on the bonding to the BOF immediately following this meeting.

Dave Vieaux – Leha Ave. – D. Vieaux noted he still feels strongly that the water company should be contributing to the infrastructure. T. Babbitt noted they will be charged a tie-in fee.

10. Adjournment

MOTION: Motion was made by T. Babbitt, seconded by S. Merchant, to adjourn the meeting at 6:52 PM. **Motion carried unanimously.**

Respectfully Submitted,



Lisa M. Wood,
Executive Assistant

Appendix A to minutes of
Griswold BOS RM 4/23/19

RESOLUTION APPROPRIATING \$6,070,000 FOR THE
EXTENSION AND IMPROVEMENT OF THE TOWN'S
SEWER AND WATER SYSTEMS AND AUTHORIZING THE
ISSUE OF \$6,070,000 BONDS OF THE TOWN TO MEET SAID
APPROPRIATION AND PENDING THE ISSUANCE
THEREOF THE MAKING OF TEMPORARY BORROWINGS
FOR SUCH PURPOSE

Section 1. The sum of \$6,070,000 is appropriated for the extension and improvement of the Town's sewer and water systems including:

1. Sewer, Preston Road (Route 164), extend southward from the end of the existing connection approximately 3000 feet (estimated cost \$1,385,000);
2. Water, Preston Road (Route 164), from Jewett City Water Company existing line to:
 - A. from property of Dakota Partners terminating at 97 Preston Road;
 - B. from Petro Max to northern property line of Heritage River Village Property;
 - C. Firefighting water tower construction;(A-C total estimated cost \$2,000,000)
3. Sewer, Hopeville Road (Route 201), extend from near Route 201 and Monroe Drive, easterly to the I-395 overpass (estimated cost \$2,685,000);

,or so much thereof or such additional improvements as may be accomplished within the appropriation herein, the "Project". The Project shall include all expenses necessary and appropriate for its accomplishment, including planning, acquisition and construction, water and sewer mains, gravity and force mains, hydrants, manholes, filters, remediation, demolition expenses, repair or reconstruction required of demolition sites, appurtenances or utility, road, sidewalk and abutting property relocation and repair, horizontal and vertical realignment, drainage installation, reclamation, paving, curbing, milling, capping, site work, equipment, easements, land acquisition, engineering or other design or implementation professionals, consultants, appraisers, equipment, legal, advertising, printing, financing and administration costs, or so much thereof as may be accomplished within said appropriation, or such additional or different sewer and water infrastructure improvements as may be accomplished within said appropriation. The Board of Selectmen may prioritize, revise or substitute projects and allocate resources among purposes as necessary to accomplish as many purposes as possible, including foregoing an identified project to accomplish another, or substitute another manner of achieving a result sought to be achieved by a listed project.

Section 2. The estimated useful life of the project is forty years. The total estimated cost of the project is \$6,070,000. The project is a general benefit to the Town of Griswold and its general governmental purposes.

Section 3. To meet said appropriation:

- (i) bonds of the Town may be issued, maturing not later than the twentieth year after their date, or such later date as may be authorized by law, including but not limited

to C.G.S. Section 7-380c. Said bonds may be issued in one or more series as shall be determined by the First Selectman and the Director of Finance (hereafter the "Town Officials"), and the amount of bonds of each series to be issued shall be fixed by the Town Officials, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials, and be approved as to their legality by Joseph Fasi LLC, Bond Counsel. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The aggregate principal amount of the bonds to be issued, annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials in accordance with the requirements of the General Statutes of Connecticut, as amended. In order to meet the capital cash flow expenditure needs of the Town, the Town Officials are authorized to allocate and reallocate expenditures incurred for the Project to any bonds or notes of the Town outstanding as of the date of such allocation, and the bonds or notes to which such expenditures have been allocated shall be deemed to have been issued for such purpose, including the bonds and notes and Project herein authorized; or

(ii) temporary notes of the Town may be issued pursuant to Sections 7-244a and 7-264a of the General Statutes of Connecticut, as amended. The amount of such notes to be issued, if any, shall be determined by the Town Officials and they are hereby authorized to determine the date, maturity, interest rate, form and other details and particulars of such notes, and to sell, execute and deliver the same. Said notes shall be secured by the full faith and credit of the Town and may be further secured in any other manner set forth in Sections 7-244a and 7-264a, aforesaid, as determined by the Board of Selectmen; or

(iii) State or Federal loans as set forth in Sections 7 and 8 hereof; or

(iv) any combination of bonds or temporary notes or State and Federal loans may be issued, provided that the total, aggregate principal amount thereof outstanding at any time shall not exceed \$6,070,000.

Section 4. The issue of the bonds aforesaid and of all other bonds or notes of the Town heretofore authorized but not yet issued, as of the effective date of this Resolution, would not cause the indebtedness of the Town to exceed any debt limit calculated in accordance with law. The principal and interest on the proposed issue are to be paid from property taxation to the extent not paid from other funds available for the payment thereof and the full faith and credit of the Town are pledged to such payment.

Section 5. Said bonds shall be sold by the First Selectman and Director of Finance in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction or similar competitive process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town, or comparable method. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. With respect to the receipt of original issuance premium or bid premium upon the sale of the bonds or notes herein authorized, the First Selectman and Director of Finance are authorized, but not required, to apply original issuance premium and bid premium, if applicable, to fund any purpose for which bonds of the Town are authorized to be issued, and such application shall reduce the amount of authorized and unissued bonds of the purpose to which the premium was applied, in the amount so applied. The First Selectman and Director of Finance are authorized to utilize grants to retire loans, and loans, bonds and notes authorized herein to finance expected grants and to retire and refinance loans, bonds and notes authorized herein.

Section 6. The Town Officials are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be payable at a bank or trust company designated by the Town Officials, be certified by a bank or trust company designated by the Town Officials pursuant to Section 7-373 of the General Statutes of Connecticut, as amended, and be approved as to their legality by Joseph Fasi LLC, Bond Counsel. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of said bonds the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such temporary borrowings then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 7. The First Selectman is authorized in the name and on behalf of the Town to apply for and accept any and all Federal and State loans and/or grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith to contract in the name of the Town, or with the Water Pollution Control Authority (the "WPCA"), with engineers, contractors and others. To meet any portion of the costs of the Project determined by the State of Connecticut Departments of Energy and Environmental Protection or Public Health, as applicable, to be eligible for funding under Section 22a-475 et seq. of the Connecticut General Statutes, as the same may be amended from time to time (the "Clean Water Fund Program"), the Town may issue interim funding obligations in anticipation of project loan obligations and project loan obligations in such denominations as the First Selectman and Director of Finance shall determine. The First Selectman and Director of Finance are hereby authorized to determine the amount, date, maturity, interest rate, form and other details and particulars of such interim funding obligations and project loan obligations, subject to the provisions of the Clean Water Fund Program, and to execute and deliver the same. Said obligations shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such obligation is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The First Selectman is hereby authorized to execute and deliver to the State in the name of and on behalf of the Town Project Loan and Project Grant Agreements under the Clean Water Fund Program.

Section 8. To meet any portion of the costs of the Project determined by the United States of America, including acting through the Rural Utility Service of the United States Department of Agriculture (the "Department"), to be eligible for loan and/or grant monies, the Town may issue promissory notes, bonds or other obligations made payable to the United States of America in such denominations as the First Selectman shall determine unless otherwise required by the Department. The First Selectman is hereby authorized to determine the amount, date, maturity, interest rate, form and other details and particulars of such obligations, subject to provisions of the Department, and to execute and deliver the same. Such obligations shall be general obligations of the Town and each such obligation shall recite that every requirement of law relating to its issue has been duly complied with, that such obligation is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The First Selectman is hereby authorized to execute and deliver to the United States of America in the name and on behalf of the Town such documents and agreements, and the Board of Selectmen and WPCA are authorized to adopt or approve such resolutions, and Town Officials to provide such certifications and documents, as are required by provisions of the Department, or other Federal agency.

Section 9. The Board of Selectmen and the WPCA are authorized to enter in an agreement pursuant to which the WPCA shall pay from water or sewer revenues all or an agreed portion of the annual debt service costs on bonds authorized to be issued pursuant to this

resolution, or direct project costs, or both. The Town may establish a special fund or account, including pursuant to Chapter 102 of the General Statutes, to receive, hold, invest, and make payments from such fund pursuant to the agreement authorized by this section. The provisions of this section shall not affect the authority to issue bonds authorized herein, nor the validity or enforceability of bonds issued and outstanding pursuant to this resolution.

Section 10. The Board of Selectmen are authorized to enter into contracts with any Town, Borough, WPCA, or public or private water or natural gas company to accomplish the Project, including contracts to have such entities apply for project funding, or to own, manage or construct the Project, or any portion of it.

Section 11. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this resolution in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 12. The First Selectman and Director of Finance are hereby authorized to exercise all powers conferred by section 3-20e of the general statutes with respect to secondary market disclosure and to provide annual information and notices of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 13. . It is hereby found and determined that it is in the public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town authorized herein as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The Town Officials are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law, including but not limited to any "tax credit bond," or "Build America Bonds" including Direct Payment and Tax Credit Versions, or analogous obligations, whether currently or hereafter authorized.

Appendix B to minutes of
Griswold BOS RM 4/23/19

RESOLUTION APPROPRIATING \$1,560,000 FOR THE
GRISWOLD PUBLIC SCHOOL COMPLEX GAS LINE
PROJECT AND AUTHORIZING THE ISSUE OF \$1,560,000
BONDS OF THE TOWN TO MEET SAID APPROPRIATION
AND PENDING THE ISSUANCE THEREOF THE MAKING OF
TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of \$1,560,000 is appropriated for the planning, acquisition and construction of the conversion of the heating systems to natural gas of all facilities located at the Griswold Public School Complex, including removal of existing boilers, oil tanks, hot water heaters and replacement with natural gas heating equipment, upgrade of building heating controls, piping, energy conservation improvements, warranty, architectural, engineering and other consultant fees, equipment, administrative, advertising, printing, legal and financing costs, and appurtenances and services related thereto, or for so much thereof or such additional improvements as may be accomplished within said appropriation.

Section 2. The estimated useful life of the project is thirty years. The total estimated cost of the project is \$1,560,000. The project is a general benefit to the Town of Griswold and its general governmental purposes.

Section 3. To meet said appropriation, \$1,560,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date, or such later date as may be authorized by law. Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer (the First Selectman and the Town Treasurer hereinafter the "Town Officials"), and the amount of bonds of each series to be issued shall be fixed by the Town Officials. Said bonds shall be issued in the amount necessary to provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials and be approved as to their legality by Joseph Fasi LLC, Bond Counsel. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The aggregate principal amount of the bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue

and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials, in accordance with the General Statutes of the State of Connecticut, as amended. In order to meet the capital cash flow expenditure needs of the Town, the Town Officials are authorized to allocate and reallocate expenditures incurred for the Project to any bonds or notes of the Town outstanding as of the date of such allocation, and the bonds or notes to which such expenditures have been allocated shall be deemed to have been issued for such purpose, including the bonds and notes and Project herein authorized

Section 4. The issue of the bonds aforesaid and of all other bonds or notes of the Town heretofore authorized but not yet issued, as of the effective date of this Resolution, would not cause the indebtedness of the Town to exceed any debt limit calculated in accordance with law. The principal and interest on the proposed issue are to be paid from property taxation to the extent not paid from other funds available for the payment thereof and the full faith and credit of the Town are pledged to such payment.

Section 5. Said bonds shall be sold by the Town Officials in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction, or similar competitive process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. With respect to the receipt of original issuance premium or bid premium upon the sale of the bonds or notes herein authorized, the First Selectman and Director of Finance are authorized, but not required, to apply original issuance premium and bid premium, if applicable, to fund any purpose for which bonds of the Town are authorized to be issued, and such application shall reduce the amount of authorized and unissued bonds of the purpose to which the premium was applied, in the amount so applied. The First Selectman and Director of Finance are authorized to utilize grants to retire loans, and loans, bonds and notes authorized herein to finance expected grants and to retire and refinance loans, bonds and notes authorized herein.

Section 6. The Town Officials are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be payable at a bank or trust company designated by the Town Officials, be certified by a bank or trust company designated by the Town Officials, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended, and be approved as to their legality by Joseph Fasi LLC, Bond Counsel. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project.

Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such temporary borrowings then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 7. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this resolution in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 8. The Town Officials are hereby authorized to exercise all powers conferred by section 3-20e of the general statutes with respect to secondary market disclosure and to provide annual information and notices of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 9. It is hereby found and determined that it is in the public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town authorized herein as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The First Selectman and the Town Treasurer are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law including but not limited to any "tax credit bond," or "Build America Bonds" including Direct Payment and Tax Credit versions.

Section 10. The Superintendent of the Board of Education is authorized to apply for and accept on behalf of the Town State and Federal grants in aid of the Project. The actions of the School Building Committee are approved, ratified and confirmed and shall supersede the code of ordinances or other provisions of law regarding building committees to the extent such appointment and actions shall conflict therewith.

Appendix C to minutes of
Griswold BOS RM 4/23/19

RESOLUTION APPROPRIATING \$7,600,000 FOR A
GRISWOLD SENIOR CENTER AND AUTHORIZING THE
ISSUE OF \$7,600,000 BONDS OF THE TOWN TO MEET SAID
APPROPRIATION AND PENDING THE ISSUANCE
THEREOF THE MAKING OF TEMPORARY BORROWINGS
FOR SUCH PURPOSE

Section 1. The sum of \$7,600,000 is appropriated for the planning, acquisition and construction of a Griswold Senior Center (the "Project"). The Project shall be built adjacent to both the existing McCluggage manor elderly housing and it's proposed elderly housing expansion, or at such other location, on existing or to be purchased town property, as determined by the Board of Selectmen. The Project shall be constructed approximately in accordance with bid Project Manual and Specifications and Project Drawings both dated November 16, 2018, and consist of land, buildings, parking, traffic flow, utilities, HVAC and infrastructure, meeting, social, health, food service, education office and exercise spaces, exercise, and computer equipment, desks and furnishings and such other facilities, improvements and appurtenances related or incidental thereto, architectural, engineering and other consultant services as required and including legal, printing, administrative, debt administration and financing costs, or so much thereof, or such additional improvements as may be obtained within the foregoing appropriation.

Section 2. The estimated useful life of the project is thirty years. The total estimated cost of the project is \$7,600,000. The project is a general benefit to the Town of Griswold and its general governmental purposes.

Section 3. To meet said appropriation, \$7,600,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date, or such later date as may be authorized by law. Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer (the First Selectman and the Town Treasurer hereinafter the "Town Officials"), and the amount of bonds of each series to be issued shall be fixed by the Town Officials. Said bonds shall be issued in the amount necessary to provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials and be approved as to their legality by Joseph Fasi LLC, Bond Counsel. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof

and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The aggregate principal amount of the bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials, in accordance with the General Statutes of the State of Connecticut, as amended. In order to meet the capital cash flow expenditure needs of the Town, the Town Officials are authorized to allocate and reallocate expenditures incurred for the Project to any bonds or notes of the Town outstanding as of the date of such allocation, and the bonds or notes to which such expenditures have been allocated shall be deemed to have been issued for such purpose, including the bonds and notes and Project herein authorized

Section 4. The issue of the bonds aforesaid and of all other bonds or notes of the Town heretofore authorized but not yet issued, as of the effective date of this Resolution, would not cause the indebtedness of the Town to exceed any debt limit calculated in accordance with law. The principal and interest on the proposed issue are to be paid from property taxation to the extent not paid from other funds available for the payment thereof and the full faith and credit of the Town are pledged to such payment.

Section 5. Said bonds shall be sold by the Town Officials in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction, or similar competitive process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. With respect to the receipt of original issuance premium or bid premium upon the sale of the bonds or notes herein authorized, the First Selectman and Director of Finance are authorized, but not required, to apply original issuance premium and bid premium, if applicable, to fund any purpose for which bonds of the Town are authorized to be issued, and such application shall reduce the amount of authorized and unissued bonds of the purpose to which the premium was applied, in the amount so applied. The First Selectman and Director of Finance are authorized to utilize grants to retire loans, and loans, bonds and notes authorized herein to finance expected grants and to retire and refinance loans, bonds and notes authorized herein.

Section 6. The Town Officials are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be payable at a bank or trust company designated by the Town Officials, be certified by a bank or trust company designated by the Town Officials, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended, and be approved as to their legality by Joseph Fasi LLC, Bond Counsel. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment

of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such temporary borrowings then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 7. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this resolution in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 8. The Town Officials are hereby authorized to exercise all powers conferred by section 3-20e of the general statutes with respect to secondary market disclosure and to provide annual information and notices of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 9. It is hereby found and determined that it is in the public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town authorized herein as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The First Selectman and the Town Treasurer are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law including but not limited to any "tax credit bond," or "Build America Bonds" including Direct Payment and Tax Credit versions.