



Town of Griswold

**Board of Finance
Special Meeting Minutes
January 12, 2016
7:00 PM
Selectman's Meeting Room**



APPROVED MINUTES

1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM

Board of Finance Members Present:

Scott Davis - Chairman
Brian Baker
Gary Levy
Gail Rooke-Norman
Daniel Webster
John Wolkowski

Absent:

Peter Dorff

Also Present:

Erik Christensen, Director of Finance
Jeannette Bell, Recording Secretary
Todd Babbitt
2 Other People

2. New Business

a. Discussion and possible action on purchase of a new dump truck.

T. Babbitt informed the Board of Finance members about the accident involving the town plow truck. The insurance adjuster called and stated the truck was going to be totaled. He also stated it appears we should be getting approximately \$50,000 to \$70,000 from the insurance company. T. Babbitt in the meantime has located a Freightliner demo truck that was built for the State. He stated the cost of that truck to be approximately \$185,000. It is a little more expensive and has a few more options than what we would normally get but his recommendation is to purchase the demo truck seeing we need to replace the totaled truck as soon as possible. He also stated it would be next spring before production could start on a new spec truck. E. Christensen stated there were two options for purchasing a new truck. We could do an additional appropriation taking money out of surplus in which case we would need to go to referendum. The other option is to use funds available in the Capital Non-Recurring Fund that is not designated for any specific projects. There are

approximately \$237,000 undesignated capital funds available. E. Christensen stated it would make more sense to use the undesignated funds based on the fact the money has been sitting there for probably about 10 years. He mentioned we could use \$55,000 that has been designated for plow replacement but that was for the oldest dump truck which is 25 years old that we were hoping to complete the funding next year. His recommendation is to use the undesignated funds in the Capital Non-Recurring Fund with any insurance proceeds to go back into the Capital Non-Recurring Fund. **MOTION:** G. Levy made a **motion** that was seconded by B. Baker to use the undesignated funds in the Capital Non-Recurring Fund and replenish the fund with any money received from the insurance company. All in favor: **motion carried.**

b. Discussion and possible action on FY 16-17 budget.

S. Davis discussed the upcoming budget and stated he would like to see the budget passed at the first referendum. He would like to see a starting point from all departments coming in at around a 2% increase. He stated the pressure needs to be on the department heads for accountability in order to reach that goal. Each department needs to allocate properly in order to get to the 2% point. S. Davis also asked the other board members to get their input on the budget. Their responses ranged from 1.8% to 2.5% increase. All Board of Finance members agreed the process should be as smooth for all involved including the voters. Discussion also ensued regarding the dates of the upcoming budget meetings. E. Christensen stated he would send out an updated calendar to everyone regarding the meetings that can be approved at the next meeting once he schedules departments.

3. Adjournment

MOTION: D. Webster made a **motion** that was seconded by B. Baker to adjourn. There was no discussion. All in favor; **motion carried.** S. Davis adjourned the meeting at 8:00PM.

Respectfully Submitted,

Jeannette Bell
Recording Secretary