



Town of Griswold



**Board of Finance
Special Meeting with the
Board of Selectmen
March 11, 2010
7:00 pm
Town Hall Meeting Room**

MINUTES

- 1. Roll Call/Call to Order:** S. Merchant called the meeting to order at 7:00pm.

Board of Finance Members Present:

Steve Merchant, Sr. – Chairman
Joe Przylucki, Jr. – Vice Chairman
Alan Geer – *left at 8:38 pm*
John Wolkowski
Peter Dorff
Daniel Webster
Gail Rooke-Norman

Board of Selectmen Members Present:

Philip Anthony, First Selectman – *arrived at 7:02 pm*
Steve Mikutel, Second Selectman
Theresa Madonna, Third Selectman

Also Present:

Barbara Crouch, Director of Finance – *arrived at 7:05 pm*
Keleigh Baretincic, Recording Secretary
Twenty Two (22) interested persons

Discussion and possible action on the allocation of funds for the Andrea Charron

settlement: The Board of Finance (BOF) discussed that they preferred short term borrowing to fund this as opposed to taking the money from contingency. B. Crouch noted that it can be re-paid early without penalty. It would be a two (2) year term to be refinanced at the end of the term. B. Crouch feels that the rate won't be over 1%. The BOF discussed contingency levels. B. Crouch noted that the Towns Fund Balance Policy is 7% in contingency and that bond companies like to see the percentage in line with the Towns policy. **MOTION:** J. Przylucki motioned and was seconded by A. Geer to authorize the Board of Selectmen to issue two (2) year bonds to fund the settlement of former employee Andrea Charron. **AMENDMENT:** J. Przylucki motioned and was seconded by A. Geer to amend the motion language to state, "up to two years". There was no further discussion. Steve Merchant, Sr., Joe Przylucki, Jr., Alan Geer, John Wolkowski, Peter Dorff and Gail Rooke-Norman voted in favor of the motion. D. Webster abstained; **motion carried.**

Board of Selectmen (BOS) MOTION: P. Anthony motioned and was seconded by S. Mikutel to finance the Towns portion of the Andrea Charron settlement by issuing up bonds up to a two year term. There was no discussion. All in favor; **motion carried.**

2. **Discussion and possible action on the proposed 2010-2011 Fiscal Year Budget as forwarded from the Board of Selectmen:** The BOF and BOS discussed the draft 2010/2011 Fiscal Year budget as presented by the BOS. There was discussion on travel stipends/expenses and policies, department line items, longevity, the 2011 revaluation, energy costs, utilities, emergency services, public works personnel titles and building department revenues, along with the possibility of joining the Uncas Health District. The BOS noted that their request for 1201-5626 should be at \$5,404.00 not zero. B. Crouch will make the change. The BOS/BOF discussed that 5238-3201-530 should be \$40,000.00 not \$4,000.00. B. Crouch will make the change. The BOS/BOF discussed the municipal agent salary request of \$3,900.00. It was at zero and the BOS noted that it should have been left at the requested \$3,900.00. B. Crouch will add it in to the BOS request. The BOF/BOS discussed the various contributions in 4103-540. B. Crouch passed out a chart of planning revenues to date for the current fiscal year. B. Crouch noted that Fringe Benefits are lower than anticipated. There was a formula problem on the debt service sheet that B. Crouch will correct. The BOF asked that the \$16,000.00 be added to 8501-585 Norman Road Bridge Dept. request and that \$280,000.00 be added to 8501-585 Bitgood Road Bridge-04668 to reflect the Towns portion (20%) of the costs. B. Crouch noted that the shortfall this year is currently at \$256,912.77 taking into account ALL State funding.

P. Anthony called a point of order that the BOS did not formally open their portion of the meeting. He called the Board of Selectmen meeting to order at 8:40 pm.

MOTION: P. Anthony motioned and was seconded by S. Mikutel to finance the Towns portion of the Andrea Charron settlement by issuing up bonds up to a two year term. There was no discussion. All in favor; **motion carried.**

3. **Adjournment: MOTION:** J. Przulucki motioned and was seconded by D. Webster to adjourn to the Board of Finance meeting. There was no discussion. All in favor; **motion carried.** S. Merchant adjourned the BOF meeting at 8:45 pm.

MOTION: P. Anthony motioned and was seconded by S. Mikutel to adjourn. There was no discussion. All in favor; **motion carried.** P. Anthony adjourned the meeting at 8:45 pm.

Respectfully Submitted,

**Keleigh Baretincic
Recording Secretary**