



# Town of Griswold

Board of Finance  
Regular Meeting  
March 20, 2012  
7:00 PM



Town Hall Meeting Room  
**APPROVED MINUTES**

1. **Roll Call/Call to Order: The meeting was called to order at 7:00 PM**

**Board of Finance Members Present:**

Steve Merchant, Sr. – Chairman  
John Wolkowski  
Peter Dorff  
Scott Davis  
Gail Rooke-Norman  
Daniel Webster  
Brian Baker

**Also Present:**

Erik Christensen, Director of Finance  
Jaimee O'Neill, Asst. Bookkeeper  
John DiIorio, Interim Superintendent, Griswold Public Schools  
Holly McCalla, Business Manager, Griswold Public Schools  
Elizabeth Dorff, Chair, Griswold Board of Education  
Stuart Norman, Vice Chair, Griswold Board of Education  
Susan Rourke, Principal, Griswold Elementary School  
Joseph Bordeaux, Vice Principal, Griswold Elementary School  
25 other persons

2. **APPROVAL OF MINUTES**

- a) **MOTION:** D. Webster made a motion that was seconded by J. Wolkowski to approve the minutes of February 21, 2012 and March 6, 2012. **The motion was passed with P. Dorff and B. Baker abstaining.**

3. **NEW BUSINESS**

a) **Budget Presentation – Board of Education**

Dr. DiIorio presented the Board of Education budget for fiscal year 2012/2013. The Board is requesting \$25,181,847, which is an increase of \$885,147, or 3.64%, from fiscal year 2011/2012. The increase is due to increases in health insurance costs, fuel and utilities, Special Ed transportation and tuition, along with contract negotiations retirement mandates, and the loss of the Jobs Grant. The budget as presented reflects cuts to seven extracurricular positions, 1.5 FTE Non-Professional Staff positions, and 5.5 FTE Teaching Positions. Dr. DiIorio went on to explain that the Board has no place left to cut but staff. Discussion followed.

b) **Discussion and possible action on Suspense List.**

The Finance Director presented the Tax Collector's Suspense List to the Board.

**MOTION:** G. Rooke-Norman made a motion that was seconded by J. Wolkowski to accept the Suspense List in the amount of \$35,738.25. **The motion passed unanimously.**

c) **Request by Ed Burdick to discuss the Bicentennial Celebration for the Town**

**of Griswold.**

E. Burdick was not present.

**d) The Finance Director presented his report.** *A copy of said report is available in the Finance Office.*

For the 11-12 fiscal year, the Finance Director indicated approximately 72.1% of expected revenues have been collected to date. Approximately 58.6% of the budget has been expended. At this time the Finance Director is projecting an \$815,000 shortfall in revenue. It also looks as though the expenditures will be approximately \$356,000 under budget. This will create a deficit of approximately \$450,000.

#### **4. ANY OTHER BUSINESS**

#### **5. ADJOURNMENT**

**MOTION:** D. Webster made a **motion** that was seconded by J. Wolkowski to adjourn. There was no discussion. All in favor; **motion carried.** S. Merchant, Sr. adjourned the meeting at 8:10 PM.

Respectfully Submitted,

Acting Recording Secretary  
Jaimee O'Neill