



# Town of Griswold

**Board of Finance  
Regular Meeting Minutes  
May 19, 2015  
7:00 pm  
Town Hall Meeting Room**



## **APPROVED MINUTES**

**1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM**

**Board of Finance Members Present:**

Steve Merchant Sr. – Chairman

Scott Davis

Peter Dorff

Gary Levy

**Board of Finance Members Absent:**

Gail Rooke-Norman

Dan Webster

Brian Baker

**Also Present:**

Erik Christensen, Director of Finance

Jeannette Bell, Recording Secretary

2 Other People

**2. Approval of Minutes**

**MOTION:** P. Dorff made a **motion** that was seconded by S. Davis to approve the minutes from April 21, 2015 as presented. All in favor; **motion carried.**

**3. New Business**

**a. Finance Director monthly report.**

E. Christensen stated the revenues thus far are \$31,620,140 which is 98.69% of budgeted revenues. Expenditures are \$24,460,260 or 76% of budgeted expenditures. He discussed six additional line items that have been over expended since the last meeting. He stated there are few concerns at this point as everything appears to be close to as projected. The only major concerns being legal fees and highway department expenses due to the winter storms. However, a majority of the highway overages will be covered by Town Aid Road money. A major part of the legal fees are reimbursable and have been billed to taxpayers to which we are awaiting payment.

**b. Discussion and possible action on setting mill rate for FY 2015-2016.**

After a short discussion it was decided to set the mill rate at 26.57 reflecting a .49 mill increase from the previous year. **MOTION:** P. Dorff made a motion which was seconded by G. Levy to set the mill rate at 26.57. All in favor; **motion carried.**

**4. Any Other Business**

S. Merchant Sr. wanted to thank all involved with the budget for their hard work and dedication which allowed the budget to pass on the first try.

**5. Public Forum**

**J. Bernie** – Suggested it might be a good idea to begin putting Capital money aside for a new heating and air conditioning system for the Town Hall due to the number of repairs lately with the old system.

**6. Adjournment**

**MOTION:** G. Levy made a motion that was seconded by P. Dorff to adjourn. There was no discussion. All in favor; **motion carried.** S. Merchant Sr. adjourned the meeting at 7:14 PM.

Respectfully Submitted,

Jeannette Bell  
Recording Secretary