



Town of Griswold

Board of Finance
Special Meeting
June 14, 2012
7:00 PM



Town Hall Meeting Room
UNAPPROVED MINUTES

1. Roll Call/Call to Order: The meeting was called to order at 7:00 PM

Board of Finance Members Present:

Steve Merchant, Sr. – Chairman
Peter Dorff – Vice Chairman
John Wolkowski
Brian Baker
Scott Davis

Absent:

Daniel Webster
Gail Rooke-Norman

Also Present:

Erik Christensen, Director of Finance
Richard Grabowski, Tax Collector
Robert Smith, Chief, AA Young Fire Department
Bob Hanson, Asst Chief, AA Young Fire Department
1 other person

2. Approval of Minutes

MOTION: P. Dorff made a motion that was seconded by J. Wolkowski to approve the minutes from April 17, 2012, April 23, 2012 and May 22, 2012 with the condition that B. Baker be added to voting in favor of reducing the Slater Library budget to \$82,000 on page 3 of the April 17, 2012 minutes. All in favor; **motion carried.**

3. New Business

a) Discussion and possible action on setting the Mill Rate for Fiscal Year 2013.

MOTION: P. Dorff made a motion that was seconded by B. Baker to set the mill rate for Fiscal Year 2012-2013 at 24.80. All in favor; **motion carried.**

b) Discussion possible action on transferring \$3,045.00 from Retention & Recruitment line item 2201-5517 to AA Young VFD line item 2201-5515 for purchase of radios for fire truck.

There was discussion regarding the radios and what they were for. R. Smith explained that these were radios for the new fire truck that is currently being built. He stated that he was hoping that he would be able to use the money that the truck came under budget for radios but B. Baker explained that the capital improvement committee voted to send that back to surplus. P. Dorff asked about the radios in the truck that is being replaced. R. Smith explained that they are 37 years old and ready to be replaced. There was discussion regarding the two quotes received for the radios. R. Smith explained that the Fire Department currently deals with both companies and received quotes for two

different radios, a Vertex system with a price of \$3,045 and a Kenwood system for a price of \$5,612.40. He explained that he prefers the Kenwood and feels it is a better product that would last longer than the Vertex but he was trying to save the Town money by only requesting the Vertex due to price. There was discussion regarding reliability and what would be better for the Town. There was discussion that for a little more money it will be worth it if they don't have to be replaced in five years because Vertex is a relatively new company that does not have the track record yet.

MOTION: B. Baker made a **motion** that was seconded by J. Wolkowski to transfer \$5,612.40 from Retention & Recruitment line item 2201-5517 to AA Young VFD line item 2201-5515 for purchase of radios for fire truck. All in favor; **motion carried.**

- c) **Finance Director's Monthly Report.** *A copy of said report is available in the Finance Office.* The Finance Director spoke on the current year's revenues and expenditures. The revenue shortfall is expected to be around \$660,000 not including the money budgeted to be taken from surplus. He mentioned that tax revenue is going to be very close to what was budgeted and will probably fall within around \$10,000 of the budgeted figure. Expenditures are estimated to come in around \$690,000. He explained that this could be higher because he only conservatively estimated the amount to be returned from the Board of Education to be around \$250,000 as opposed to the \$300,000 they had mentioned it may be. The Finance Director went over departments that look like they are going to be over budget but explained that there will be enough money in the contingency account to cover those departments. The Finance Director mentioned that based on projections it looks like the Town may be able to put a little money back into surplus at the end of the year.

4. **Any Other Business** – None

5. **Adjournment: MOTION:** B. Baker made a **motion** that was seconded by S. Davis to adjourn. There was no discussion. All in favor; **motion carried.** S. Merchant, Sr. adjourned the meeting at 7:30 PM.

Respectfully Submitted,

Acting Recording Secretary
Erik Christensen